

NIGERIAN CONTENT POLICY STATEMENT

In line with Federal Government directives on Nigeria Local Content Development policy on Engineering Domiciliation, Procurement Centers and Fabrication in Nigeria and Nigerian content targets of 50% and 70% by the end year 2007 and 2010 respectively: The policy and status of AHAVA Energy Services Limited on the above subject matter are:

Procurement, Materials, and Services - To source for equipment, materials, goods and render services locally on all projects with the use of Nigerian professionals, skilled and unskilled staff except in stringent conditions whereby we might have to consult our technical partners abroad.

Nigerian ownership structure – AHAVA Energy Services Limited was established with 100% Nigerian ownership structure.

To partner with intercontinental companies in the area of our products

and services as Nigerian local content partner in all Nigerian oil and gas dealings, as well as developing our technical experience.

The percentage of company indigenous management workforce – We have 100% Nigerian management staff.

Evidence of significant growth capacity building – We have significant experience in human resources development and infrastructures growth in Nigeria since the establishment of the company.

Ensure That Expatriate Technical Partners Are Disposed To Working Harmoniously With Locals And Sub-Contractors Through Cultural Education Initiatives To Embrace Transfer Of Technology and To Reap All Rewards That Mutual Understanding And Respect Bestow.